



Charter Event: Panel of Past and Present University Presidents
The College of The Bahamas - Wednesday, November 9, 2016



THE ROLE OF UNIVERSITIES IN THE COMMUNITY: **FOCUS ON ECONOMIC DEVELOPMENT**

Presentation by
President Sidney A. McPhee

**MIDDLE
TENNESSEE**
STATE UNIVERSITY



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Middle Tennessee State University (MTSU) profile:

- ✓ Founded in **1911**
- ✓ Major **comprehensive doctoral degree** university
- ✓ **9 colleges and schools**
- ✓ 22,000 students; 3,000 faculty and staff; 120,000 alumni worldwide
- ✓ **4 campuses; 1,650+ acres**
- ✓ **140 undergraduate** degrees and **over 100 graduates** degree programs
- ✓ **3 Nobel Laurates**
- ✓ **\$500 million** annual budget



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The expanding role of universities...

From producing educated citizens to

- ✓ Supporting a **knowledge-based economy**
- ✓ Becoming engines for **economic development**
- ✓ Contributes **over \$1 billion** annual to the local community
- ✓ **Providing workforce** for the 21st century

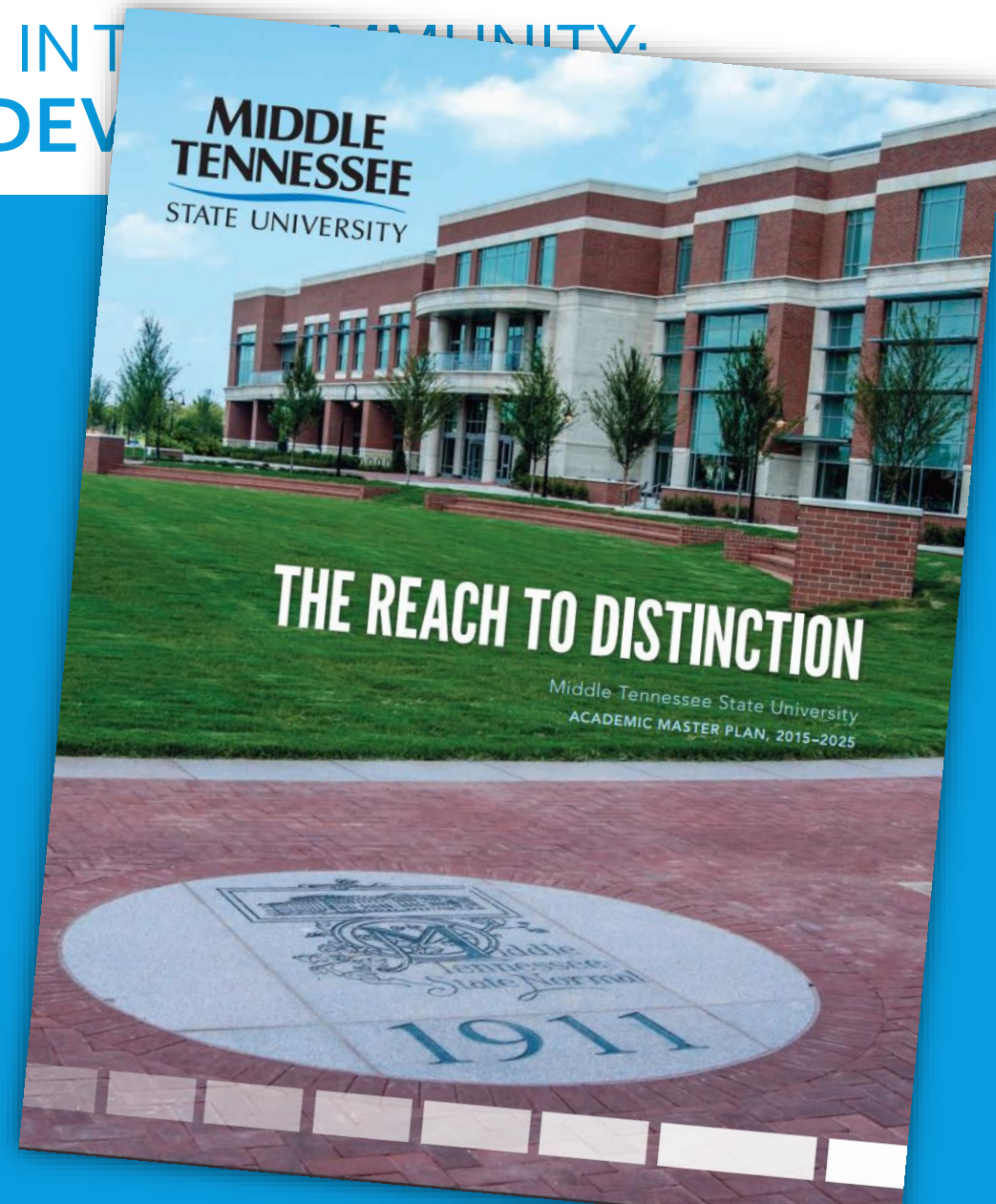


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One of 3 goals in MTSU's **strategic academic master plan**:

- ✓ Promote and support business and industry in the community and the region.





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MTSU's involvement with business development in the community - administers the **Tennessee Small Business Development Center** statewide.

Services include:

- ✓ Provides business technical **assistance and training**
- ✓ **Market research**
- ✓ **Financial** consulting
- ✓ **Business plan** development
- ✓ **Job training**
- ✓ **Educational** programs and services



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TSBDC FY 2015 Success

- ✓ 18,284 business were assisted with counseling and training
- ✓ 1,086 jobs were created
- ✓ 1,175 jobs retained
- ✓ \$80,273,094 in capital formation investments were achieved





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Congratulations and best wishes for much success to
The University of The Bahamas from Middle Tennessee
State University...

Sidney A. McPhee





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